

Explanation of variances – pro forma

Name of smaller authority: **Lea & Cleverton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	37,427	41,521				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,336	12,950	614	4.98%	NO		
3 Total Other Receipts	6,145	54,061	47,916	779.76%	YES	CIL Payment made for development at the Spinney & Neighbourhood Plan grant	
4 Staff Costs	4,547	7,543	2,996	65.89%	YES	RFO & Clerk roles separate for most of the year - increase in NJC payscales & RFO hours	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,840	24,087	14,247	144.79%	YES	Tree works, new playing field equipment, payments to NHP Consultant and VAT reclaim due.	
7 Balances Carried Forward	41,521	76,902			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	41,521	76,902				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	200,343	200,343	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Tennis Court	10000		
CIL payment	41866		
building fund	7350		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			<hr/> 59216
General reserve			
			<hr/> 0
Total reserves (must agree to Box 7)			<hr/> <hr/> 59216