

# Parish Council of Lea & Cleverton

## Meeting on July 17th 2018

### FINANCIAL MOVEMENT REPORT

Account movements between meetings:

July 14th 2018

#### **PARISH COUNCIL CURRENT ACCOUNT**

##### RECEIPTS:

|          |               |           |
|----------|---------------|-----------|
| 19 06 18 | Ex CM Deposit | £2,200.00 |
|----------|---------------|-----------|

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##### PAYMENTS

Accounts paid between meetings: May/July. Approval required.

|          |                               |        |               |
|----------|-------------------------------|--------|---------------|
| 05.06 18 | JD Estate & Garden Management | 000876 | £475.00**     |
| 14 06 18 | Community First Insurance     | 000877 | £566.76       |
| 19 06 18 | ICO Annual Fee                | 000878 | 40.00         |
| 20 06 18 | NALC - LCR Subscription       | 000879 | 17.00         |
| 02 07 18 | JD Estate & Garden Management | 000880 | 475.00        |
| 02 07 18 | J Parmiter June Salary        | 000881 | 290.47        |
| 02 07 18 | HMRC PAYE Apr/June 18         | 000882 | <u>217.40</u> |
|          |                               |        | £2,081.63     |

\*\* Cleared by Bank

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##### PAYMENTS (Requiring approval at this meeting):

|          |                          |                |
|----------|--------------------------|----------------|
| 17.07 18 | Blackfords - {Play Bark} | £ 395.00 + VAT |
| 17 07 18 | Viking - Printer Drum    | 62.96 Inc VAT  |
| 31 07 18 | J Parmiter - July Salary | 297.47         |

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#### **PLAYING FIELD CURRENT ACCOUNT**

|   |                            |   |               |
|---|----------------------------|---|---------------|
| BALANCE   | 29 <sup>th</sup> June 2018 | £ | 1,015.89      |
| Less correction of error to be paid to PC Current a/c |                            |   | <u>480.00</u> |
|   |                            |   | 535.89        |

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|         |   |         |
|---------|---|---------|
| Debtors | Man about the House - Shed Rent and Insurance recovery. | £226.48 |
|         | HMRC: VAT Recovery to date                              | £108.89 |

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Details of the adjustment of £480.00 following errors caused by Lloyds Bank plc incorrectly posting Term Deposit items back to the incorrect Parish Council and Playing Field accounts when matured.

On 15<sup>th</sup> May 2018 the sum of £17,611.40 was transferred from account 02483127 to account 02979955 to regularise transactions between both Current accounts and the posting of matured funds from the Term deposit accounts which had not been returned to the source account.

In discussions with a Cashier at Lloyds Chippenham branch it was agreed in error to move the above detailed sum from 02483127 to 02979955.

This movement assumed that the balance of £1015.89 was the correct balance to remain in the Playing Field current account (02979955) when in fact it should have been £535.89. Therefore an error shortage of £480:00 which currently remains in the Playing Field current account.

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Parish Council of Lea & Cleverton  
Meeting on July 17<sup>th</sup> 2018  
**FINANCIAL MOVEMENT REPORT**  
**ACCOUNT BALANCES**

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PARISH COUNCIL CURRENT ACCOUNT:

|   |                 |
|---|-----------------|
| 29 06 2018 Lloyds Bank. Balance as per Bank Statement | £3,767.30       |
| Less Payments not cleared **                          | <u>1,606.63</u> |
|   | £2,160.67       |
| Plus funds from Playing Field account                 | <u>480.00</u>   |
|   | £2,640.67       |
|   | =====           |

PLAYING FIELD CURRENT ACCOUNT

|                             |          |
|-----------------------------|----------|
| 29 06 18 Balance of account | £ 535.89 |
|                             | =====    |

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Lloyds Bank CORPORATE MARKET DEPOSIT ACCOUNTS:

19<sup>th</sup> June - 31<sup>st</sup> July (6 weeks Rollover)

Parish Council Funds

|                                 |                 |
|---------------------------------|-----------------|
| Represented by:                 | £               |
| Building Roof Fund              | 6,475.00        |
| Gratuity Fund.                  | 1,730.00        |
| General Reserve: (Inc Interest) | <u>9,900.56</u> |
|                                 | £ 18,105.56     |
|                                 | =====           |

N.B. Interest Rate: 0.42%.

17<sup>th</sup> April - 17<sup>th</sup> July - 91 day rollover)

Playing Field Funds:

|                                  |                 |
|----------------------------------|-----------------|
| Represented by                   | £               |
| Ear marked reserve: Tennis Court | 16,000.00       |
| General Reserve.                 | <u>1,022.00</u> |
|                                  | £ 17,022.00     |
|                                  | =====           |

N.B. Interest Rate: 0.42%.

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John Parmiter, Clerk/RFO July 12<sup>th</sup> 2018





